

Current Account with BOIP

It is possible to open a current account with BOIP in order to pay fees and reimbursements due for acts before the office. A current account facilitates the processing of these requests to the office, in particular for those representatives or right holders who act before BOIP on a regular basis. The following rules are applicable to the use of such a current account.

1. A current account should always contain a sufficient balance to pay for all acts before the office that are requested. If there is an insufficient balance to cover a request made, it will not be processed or its processing will be suspended until the fees or reimbursements due can once more be covered. BOIP suggests maintaining a balance of at least 1000 euro, or equivalent thereof in ANG/ US\$, so as to avoid problems.
2. The consequences of not being able to pay because of an insufficient balance in a current account are defined by the regulations applicable to the specific request. Therefore, an insufficient balance may lead to, e.g., the movement of an application date to the point in time on which the insufficiency is resolved or the treatment of an opposition ends.
3. BOIP charges the current account in the order of reception of requests. It is not possible to give a payment for a specific act priority or to postpone it at the request of the account holder for whatever reason. The same principle is applied if a current account, after an additional deposit, once more contains sufficient balance. Also then will the payment for the oldest pending request be credited from the account.
4. The holder of the current account is responsible for maintaining a sufficient balance. BOIP will, merely as a service to the holder and if BOIP so notices, inform the holder of the fact that the current account holds insufficient funds. To this end BOIP prefers to use email. This service does not excuse the current account holder from the responsibility for keeping a sufficient balance.
5. A holder of a current account can at any time check the balance of his account through a BOIP portal account . BOIP also sends a monthly overview of the account indicating all transactions that were made during the preceding month. Neither a malfunctioning of the portal nor failure to send or receive the monthly overview shall excuse the account holder from his responsibility for keeping a sufficient balance.
6. The current account will be charged for all requests made to the office by the account holder. The holder should however, for reasons of verification, always mention his account number when submitting a request to the office.
7. If BOIP experiences problems with a current account, then BOIP will firstly contact its holder in order to resolve any issues. Holders of current accounts are requested to contact BOIP's finance department if they experience problems on their side.
8. A holder may at any time terminate his current account. BOIP has the same right of termination and will use this right in particular if an account contains an insufficient balance repeatedly or if BOIP finds the cooperation with the current account holder problematic. Of course any remaining positive balance will be refunded in case of termination.

This communication replaces the rules that were previously established and distributed in the event of the opening of a current account.